



Cue Energy Resources Limited

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DATE : 8 July 2011

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Sale of Interest in AC/RL7 for USD \$8M completed**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

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RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTCQX: CUEYY)

Sale of interest in AC/RL7 for USD \$8M completed

Cue Energy Resources Ltd is pleased to advise that all conditions precedent for the sale of its 20% non-core equity in AC/RL7, Cash-Maple field, in the Timor Sea to PTTEP Australia (Ashmore Cartier) Pty Ltd have been satisfied.

Payment has now been received.

Cue's cash balance is currently in excess of USD \$60 million.

Any queries regarding the announcement should be directed to the Company on (03)96708668 or email mail@cuenrg.com.au.

A handwritten signature in black ink that reads 'Andrew Knox'.

Andrew Knox
Public Officer

7 July 2011